

20CY GASB 70 Non-Exchange Financial Guarantees Questionnaire — Preview

Introduction

Thank you for taking time to complete this survey, which pertains to Governmental Accounting Standards Board's (GASB) statement:

GASB Statement No. 70, *Non-exchange Financial Guarantees*

This statement requires reporting and disclosures in **Note 30**, Financial Reporting for Non-Exchange Financial Guarantees, when a government has extended certain financial guarantees for obligations of another agency, government, a not-for-profit organization, a private entity or individual without directly receiving equal value in exchange.

Agency management is responsible for ensuring proper accounting and reporting under [GASB 70](#). Agencies must analyze their operations for non-exchange financial guarantees at least annually and, if applicable, follow the [Non-Exchange Financial Guarantees](#) reporting requirements on the AFR website.

Submission of this questionnaire serves as an “Acknowledgment of Review” of the agency's operations for non-exchange financial guarantees.

Please submit responses to this questionnaire by **Aug. 15, 20CY**.

If you have any questions, please contact your [financial reporting analyst](#).

Agency Information

Name: _____

Number: _____

Answer the following questions regarding your agency, component unit or university:

Obligations Guaranteed by Entity

1. Does the agency have any agreement, big or small, whereby it guarantees an obligation of another agency, governmental entity, non-profit organization, private entity or individual? *Note that direct loan programs **would not qualify** if an agreement exists for repayment of the loan proceeds over a period of time.*

(Select only one answer.)

☐ Yes

☐ No

Click *Next*.

Obligations Guaranteed by Another Entity

2. Does the agency have any agreement, big or small, whereby it has obligations of their own that are guaranteed by another agency, governmental entity, non-profit organization, private entity or individual? *Note that direct loan programs **would not qualify** if an agreement exists for repayment of the loan proceeds over a period of time.*

(Select only one answer.)

☐ Yes

☐ No

Click *Next*.

Yes/No to Previous Questions

3. Please select one of the options. (Select only one answer.)

☐ You answer **Yes** to Questions 1 & 2

☐ You answer **Yes** to Question 1 and **No** to Question 2

☐ You answer **No** to Question 1 and **Yes** to Question 2

☐ You answer **No** to Questions 1 & 2 ([Skip to question 6](#))

Click *Next*.

Nature of the Merger

4. Please describe the nature of the merger. (Select only one answer.)

☐ Something of lesser value

☐ Something of equal value

☐ Something of greater value

☐ None of the above

Click *Next*.

5. Please describe the nature of the mergers. (Select only one answer.)

Nature of the mergers	Something of lesser value	Something of equal value	Something of greater value	None of the above
Agency guarantees an obligation of another agency (Question #1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Agency has obligations of their own that are guaranteed by another agency (Question #2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please select a category based on your answers from Question 5.. (Select only one answer.)

☐ You selected “something of lesser, equal or greater value” to both selections

☐ You selected “none of the above”

☐ You selected “something of lesser, equal or greater value” and “none of the above” to either selection
Click *Next*.

No/None to Previous Questions

You selected **No/None** to a previous question, which means your agency **does not** extend and is **not** extended any non-exchange financial guarantees.

6. Select “No Disclosure” and click *Next*.

☐ No Disclosure (Continue to the end of the questionnaire and click *Done*.)

Agreement Description

7. Please submit a copy of the agreement through the [ONDSS Web Application](#). Click *Next*.

Thank you for your time.

Please click *Done*.

Note: This questionnaire will not be marked complete unless you click the *Done* button below.

Preview Only